PROGRAMME SYLLABUS
(This is a translation of the Swedish programme syllabus)

Masterprogram i finansiell ekonomi, 120 högskolepoäng
Master's Programme in Finance, 120 Credits

Programme code: TFE2M
Education cycle: Second cycle
Established: 10/23/15 (Registration number ORU 4.1-02325/2015)
Approved: 10/23/15 (Registration number ORU 4.1-02325/2015)
Valid from: Autumn semester 2016
Approved by: Faculty Board of Business, Science and Engineering
School: Örebro University School of Business

AIMS AND OBJECTIVES

General aims for second cycle education
Second-cycle courses and study programmes shall involve the acquisition of specialist knowledge, competence and skills in relation to first-cycle courses and study programmes, and in addition to the requirements for first-cycle courses and study programmes shall:
- further develop the ability of students to integrate and make autonomous use of their knowledge
- develop the students' ability to deal with complex phenomena, issues and situations, and
- develop the students' potential for professional activities that demand considerable autonomy, or for research and development work.

(Higher Education Act, Chapter 1, Section 9)

Objectives for the programme

Knowledge and understanding
For a Master of Arts/Science (120 credits) the student shall
- demonstrate knowledge and understanding in the main field of study, including both broad knowledge of the field and a considerable degree of specialised knowledge in certain areas of the field as well as insight into current research and development work, and
- demonstrate specialised methodological knowledge in the main field of study.

Competence and skills
For a Master of Arts/Science (120 credits) the student shall
- demonstrate the ability to critically and systematically integrate knowledge and analyse, assess and deal with complex phenomena, issues and situations even with limited information
- demonstrate the ability to identify and formulate issues critically, autonomously and creatively as well as to plan and, using appropriate methods, undertake advanced tasks within predetermined time frames and so contribute to the formation of knowledge as well as the ability to evaluate this work
- demonstrate the ability in speech and writing both nationally and internationally to report clearly and discuss his or her conclusions and the knowledge and arguments on which they are based in dialogue with different audiences, and
- demonstrate the skills required for participation in research and development work or autonomous employment in some other qualified capacity.
Judgement and approach

For a Master of Arts/Science (120 credits) the student shall
- demonstrate the ability to make assessments in the main field of study informed by relevant disciplinary, social and ethical issues and also to demonstrate awareness of ethical aspects of research and development work
- demonstrate insight into the possibilities and limitations of research, its role in society and the responsibility of the individual for how it is used, and
- demonstrate the ability to identify the personal need for further knowledge and take responsibility for his or her ongoing learning.

(Appendix 2, Higher Education Ordinance)

Local objectives for the programme

On completion of the programme, the student shall
- demonstrate knowledge of economic theory, specialising in financial economics, at the specialist level required for professional work in the finance sector, and for carrying out professional reports and analyses of financial and economic-political problems,
- demonstrate the knowledge required to undertake professional empirical investigations and analyses of problems within financial economics and other economic fields where methods relevant to finance are used, and to do so autonomously, and
- demonstrate a familiarity and an understanding of current discussions and analyses within financial economics and other closely related economic fields, an ability to formulate relevant problems as a starting point for analysis, and an ability to structure, plan and perform such an analysis.

COURSES WITHIN THE PROGRAMME

Economics, Mathematics for Statistical and Economic Analysis, Second Cycle, 7.5 Credits (A1N)
Economics, Economic Evaluation, Second Cycle, 7.5 credits (A1N)
Economics/business administration, Corporate Finance, Second Cycle, 7.5 Credits (A1N)
Economics/business administration, Financial Economics and Ethics, Second Cycle, 7.5 Credits (A1N)
Economics, Methods for Analysis in Economics and Finance, Second Cycle, 7.5 Credits (A1N)
Statistics, Financial Econometrics, Intermediate Course, 15 Credits (G1F)
Economics/business administration, Asset Pricing and Management, Second Cycle, 7.5 Credits (A1F)
Economics/business administration, Financial Derivatives, Second Cycle, 7.5 Credits (A1F)
Optional course(s) from the university's second-cycle course range, 7.5 credits in total
Optional course(s) from the university's course range, 15 credits in total
Economics/ business administration, Thesis, Second Cycle, 30 Credits (A2E)

GENERAL ORGANISATION OF THE PROGRAMME

The programme comprises 120 credits and leads to a Degree of Master of Science (120 credits) with economics or business administration as the main field of study. The programme opens with the course Mathematics for Statistical and Economic Analysis, 7.5 credits. After that, students take the courses Economic Evaluation, 7.5 credits, Corporate Finance, 7.5 credits, and Financial Economics and Ethics, 7.5 credits.

During the second semester, students take 15 credits worth of second-cycle courses in financial economic as well as a first-cycle course in statistics for 15 credits.

During the third semester, students take the course Methods for Analysis in Economics and Finance, 7.5 credits as well as 22.5 credits worth of optional courses from the university's course range, of which 7.5 credits shall be on the second cycle.

The fourth and final semester of the programme is spent on an independent project for 30 credits.

QUALIFICATIONS

Masterexamen

https://www.oru.se/student/kurs--och-utbildningsplaner/utbildningsplaner/utbildnings...
A Master of Arts/Science (120 credits) is awarded after the student has completed the courses required to gain 120 credits, including at least 90 credits on the second cycle, of which at least 60 credits are for specialised study in a main field of study (courses labelled A1N/A1F/A1E and A2E) and at least 30 credits are for an independent project (degree project) with the label A2E.

In addition, the student is required to have completed a Degree of Bachelor, a Degree of Bachelor of Fine Arts, a professional qualification of at least 180 credits, or a corresponding qualification from abroad.

**ADMISSION REQUIREMENTS**

A first-cycle qualification of at least 180 credits, of which at least 90 credits are for progressively specialised study in economics, 30 credits in business administration and 30 credits in statistics. Alternatively a first-cycle qualification of at least 180 credits, of which at least 90 credits are for progressively specialised study in business administration, 30 credits in economics and 30 credits in statistics.

The applicant must also have qualifications corresponding to the course Swedish 3 or Swedish B as well as English 6 or English B from the Swedish Upper Secondary School.

In order to gain admission to courses within the programme, other admission requirements than the above may apply. Such requirements are prescribed in the current course syllabuses.

**SELECTION AND GUARANTEED ADMISSION**

Number of credits no later than on the last application date.

Students admitted to the programme are guaranteed admission to the courses within the programme to the extent and scope that is defined in the programme syllabus. Guaranteed admission applies to no more than 30 credits per semester and is conditional to the student meeting the specific admission requirements.

**OTHER PROVISIONS**

On some courses on the programme, the language of instruction may be English.

Provisions for the individual courses within the programme are set out in the respective course syllabuses. Information on regulations concerning first and second-cycle courses and study programmes (e.g. admission, examination, credit transfer and degrees as well as delegations), can be found at Örebro University's homepage: http://www.oru.se.

**TRANSITIONAL PROVISIONS**

Information

Students who have been accepted to and registered on the programme have the right to complete their studies in accordance with the programme syllabus in force at their admission and at the rate of study that applied at the time of their admission.

Students who have been granted the right to take up their studies following an approved leave from studies have the right to continue their studies in accordance with the programme syllabus in force at the time of their admission.

Provisions concerning the right to examination on courses that have been altered or discontinued are laid down in the respective course syllabus or in a separate decision.