



Programme

Örebro University, School of Business and Kommuninvest workshop

Predicting Asset Returns

Tuesday 13th of November – Wednesday 14th of November, 2018, Örebro, Sweden

Tuesday 13th of November

	Activity	Location
09:30-10:00	Registration/coffee	Kommuninvest
10:00-10:10	Welcome	Kommuninvest
10:10-11:20	Session 1 <i>Presenter: Kevin Lansing, Federal Reserve Bank of San Francisco</i> <i>Paper: Examining the Sources of Excess Return Predictability: Stochastic Volatility or Market Inefficiency?</i> <i>Discussant: Paolo Giordani, BI Norwegian Business School</i>	Kommuninvest
11:25-12:35	Session 2 <i>Presenter: Rafael Barros de Rezende, Sveriges Riksbank</i> <i>Paper: Risks in Macroeconomic Fundamentals and Excess Bond Returns Predictability</i> <i>Discussant: Irina Zviadadze, Stockholm School of Economics</i>	Kommuninvest
12:35-13:35	Lunch	Restaurang Slottskällaren
13:35-14:45	Session 3 <i>Presenter: Stig Vinther Møller, Aarhus University</i> <i>Paper: Global Connectedness across Bond Markets</i> <i>Discussant: Annika Alexius, Stockholm University</i>	Kommuninvest
14:50-16:00	Session 4 <i>Presenter: Paolo Giordani, BI Norwegian Business School</i> <i>Paper: Up the Stairs, Down the Elevator: Valuation Ratios and Shape Predictability in the Distribution of Stock Returns</i> <i>Discussant: Stepan Mazur, Örebro University</i>	Kommuninvest
16:00-16:20	Coffee	Kommuninvest
16:20-17:30	Session 5 <i>Presenter: Yang-Ho Park, Board of Governors of the Federal Reserve System</i> <i>Paper: Spread Trades, Business Cycles, and Asset Prices</i> <i>Discussant: Adrien d'Avernas, Stockholm School of Economics</i>	Kommuninvest
19:00-	Workshop dinner	Örebro castle

Wednesday 14th of November

	Activity	Location
09:30-10:40	Session 6 <i>Presenter: Daniele Bianchi, Warwick Business School</i> <i>Paper: Bond Risk Premia with Machine Learning</i> <i>Discussant: Marcin Zamojski, University of Gothenburg</i>	Kommuninvest
10:40-11:00	Coffee	Kommuninvest
11:00-12:10	Session 7 <i>Presenter: Chen Wang, Yale School of Management</i> <i>Paper: Rediscover Predictability: Information from the Relative Prices of Long-term and Short-term Dividends</i> <i>Discussant: Tamás Kiss, University of Gothenburg</i>	Kommuninvest
12:10-13:10	Lunch	Restaurang Slottskällaren
13:10-14:20	Session 8 <i>Presenter: Eric Engstrom, Board of Governors of the Federal Reserve System</i> <i>Paper: Macro Risks and the Term Structure of Interest Rates</i> <i>Discussant: Isaiah Hull, Sveriges Riksbank</i>	Kommuninvest

Format:	Each presenter gets 45 minutes to present the paper. The discussant then gets 15 minutes to discuss the paper. Finally, 10 minutes are devoted to general discussion and questions.
Organizers:	Örebro University, School of Business Kommuninvest
Conference venue:	The conference will take place at Kommuninvest, Drottninggatan 2, Örebro.
Additional information:	Further information will be posted on https://www.oru.se/hh/oru-ki-2018 . If you have questions, send an email to par.osterholm@oru.se .